

**MUHAMMAD AMER RIAZ SECURITIES (PVT) LIMITED**  
**BALANCE SHEET AS AT 31 December, 2016**

	NOTE	,31-12-2016 <u>RS.</u>	,30-06-2016 <u>RS.</u>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL &amp; RESERVES</b>			
<b>Authorized capital</b>			
1,200,000 ordinary shares of Rs.10 each		<b>12,000,000</b>	<b>12,000,000</b>
<b>Issued, subscribed and paid-up capital</b>			
1,050,000 ordinary shares of Rs. 10/- each	4	10,500,000	10,500,000
<b>Share Money Deposit</b>		-	2,900,000
<b>Reserves</b>			
<b>Revenue reserve</b>			
Accumulated Profit / (Loss)		(555,229)	(940,213)
<b>TOTAL EQUITY</b>		<b>9,944,771</b>	<b>12,459,787</b>
 <b>NON-CURRENT LIABILITIES</b>			
 <b>CURRENT LIABILITIES</b>			
Trade and other payables	5	16,772,478	9,163,575
Provision for taxation		211,832	30,663
		<b>16,984,310</b>	<b>9,194,238</b>
<b>TOTAL LIABILITIES</b>		<b>16,984,310</b>	<b>9,194,238</b>
<b>CONTINGENCIES &amp; COMMITMENTS</b>	6	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>26,929,081</b>	<b>21,654,025</b>
 <b>ASSETS</b>			
<b>NON- CURRENT ASSETS</b>			
Property and equipment - tangible	7	444,278	492,566
Membership card -intangible	8	1,280,000	1,280,000
Long term security deposits	9	630,000	630,000
		<b>2,354,278</b>	<b>2,402,566</b>
<b>CURRENT ASSETS</b>			
Short Term Investment	10	6,897,802	6,897,802
Trade debts	11	2,751,612	2,744,256
Advances and Deposits	12	85,294	886,363
Cash and bank balances	13	14,840,095	8,723,038
		<b>24,574,803</b>	<b>19,251,459</b>
<b>TOTAL ASSETS</b>		<b>26,929,081</b>	<b>21,654,025</b>

The annexed notes form an integral part of these accounts.

Chief Executive

Director

**MUHAMMAD AMER RIAZ SECURITIES (PVT) LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 December, 2016**

	NOTE	12/31/2016 <u>RS.</u>	30-06-2016 <u>RS.</u>
<b>INCOME</b>			
Brokerage income - net		2,388,177	1,623,679
Dividend Income		147,696	253,193
Other Income		8,306	79,498
Gain on sale of securities		-	316,581
		2,544,179	2,272,951
<b>OPERATING EXPENSES</b>			
Administrative & General	14	1,975,026	3,096,110
Financial Charges	15	3,000	11,354
		1,978,026	3,107,464
<b>PROFIT BEFORE TAX</b>		<b>566,153</b>	<b>(834,513)</b>
<b>TAXATION</b>			
Normal Tax		181,169	16,237
		181,169	16,237
<b>PROFIT AFTER TAX CARRIED TO EQUITY STATEMENT</b>		<b>384,984</b>	<b>(850,750)</b>

The annexed notes form an integral part of these accounts.

Chief Executive

Director

	12/31/2016 <u>RS.</u>	30-06-2016 <u>RS.</u>
<b>13. CASH &amp; BANK BALANCES</b>		
<b>CASH AT BANK</b>		
in current accounts		
MCB Bank Ltd A/C 658335201001217	14,231,213	8,410,863
MCB Bank Ltd A/C 0658335201001242	72,720	5,809
MCB BANK MUTAN A/C 3111	529,200	299,404
<b>CASH IN HAND</b>	6,962	6,962
	<u><b>14,840,095</b></u>	<u><b>8,723,038</b></u>
<b>14. OPERATING EXPENSES</b>		
Directors Remuneration	600,000	150,000
Staff Salaries & Benefits	315,000	616,000
Telephone & Postage	100,388	214,599
Printing & Stationery	4,760	7,000
Office General Expense	52,471	28,021
Newspaper & Periodicals	-	3,968
Entertainment	17,500	8,350
LSE - NCSS & Charges	595,575	413,993
Electricity Charges	73,569	112,632
Repair & Maintenance	-	17,643
Travelling & Conveyance	-	4,050
Computer & I.T Expenses	90,450	129,750
Legal & Professional Charges	41,025	236,155
Audit Fee	-	250,000
Office Rent	36,000	106,426
Revaluation loss on listed securities	-	672,464
Depreciation	48,288	125,059
	<u><b>1,975,026</b></u>	<u><b>3,096,110</b></u>
<b>15. FINANCIAL CHARGES</b>		
Bank Charges	3,000	11,354
	<u><b>3,000</b></u>	<u><b>11,354</b></u>
<b>16. GENERAL</b>		

Figures have been rounded off to the nearest of rupee and previous years have been re-arranged wherever found necessary for comparison purposes only.

**Chief Executive**

**Director**

	<b>12/31/2016</b>	<b>30-06-2016</b>
	<b><u>RS.</u></b>	<b><u>RS.</u></b>
<b>4. SHARE CAPITAL</b>		
1,200,000 ordinary shares of Rs.10/- each	<b>12,000,000</b>	<b>12,000,000</b>
50,000 ordinary shares of Rs. 10/- each issued against cash	500,000	500,000
1,000,000 shares of Rs. 10/- each issued against consideration other than cash	<b>10,000,000</b>	<b>10,000,000</b>
	<b><u>10,500,000</u></b>	<b><u>10,500,000</u></b>
Pattern of shareholding is given as under:		
<b>Chief Executive/Director</b>		
Muhammad Amer Riaz	10,000,000	10,000,000
<b>Directors</b>		
Naeem Murtaza Khan Langah	500,000	500,000
	<b><u>10,500,000</u></b>	<b><u>10,500,000</u></b>

#### 5. DEFERRED TAXATION

Technical realse 27(TR 27) has been issued by the ICAP which prescribes that there is no need to provide deferred tax liabilities/assets of those companies whose entire revenue is covered under presumptive tax regime as there will be no timing differences. As the company,s entire revenue falls under section 169 of the income tax ord, 2001. therefore, no provision for deferred tax assets or liabilities is recognized in the balance sheet.

#### 5. TRADE & OTHER PAYABLES

Due to clients and others	15,062,178	8,679,124
Audit fee payable	250,000	250,000
FED payable	72,240	21,951
Expenses Payable	1,388,060	212,500
	<b><u>16,772,478</u></b>	<b><u>9,163,575</u></b>

Due to clients and others represent the amounts due to customers and members on account of trades undertaken before year-end but becoming due after year-end.

#### 6. CONTIGENCIES AND COMMITMENTS

<b>Contigencies</b>	NIL	NIL
<b>Commitments</b>	NIL	NIL